

AIRCRAFT INSURANCE REQUIREMENTS

The below listed Aircraft Insurance Requirements must be met and a current copy of the policy or Certificate of Insurance meeting these requirements must be received prior to Tenant taking occupancy of a SMAA managed T-hangar. A faxed or emailed certificate is acceptable.

A current Certificate of Insurance must be in your tenant file at all times.

Aircraft Insurance Requirements: (From Tenant Lease)

Tenant agrees to carry at its expense Aircraft Liability insurance including Premises coverage during the term hereof, with terms and company satisfactory to Authority, for limits of not less than \$1,000,000 per occurrence for Bodily Injury or Property Damage Liability. The Sarasota Manatee Airport Authority, its officers, agents and employees must be named as additional insureds.

As to any policy to be carried by Tenant hereunder, said policy shall provide that Authority and Tenant shall be given a minimum of 30 days written notice by the insurance company prior to cancellation, termination or material change in such insurance. As to any policy to be carried by Tenant hereunder, Tenant shall provide Authority with copies of the policies or certificates evidencing that such insurance is in full force and effect and stating the terms thereof.

Sarasota Manatee Airport Authority
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